

التاريخ: ٢٣/٠٨/٢٠١٦

المحترمين

السادة/ سوق الكويت للأوراق المالية

المحترم

السيد / مدير السوق

السلام عليكم ورحمة الله وبركاته ،،،

الموضوع : إفصاح عن اعتماد البيانات المالية السنوية كما ٣٠ يونيو ٢٠١٦

بالإشارة إلى الموضوع اعلاه وإلى موافقة هيئة أسواق المال على البيانات المالية المرحلية المنتهية في ٣٠ يونيو ٢٠١٦.

مرفق لعنايتكم نتائج أعمال الشركة عن الربع الثاني المنتهية في ٣٠ يونيو ٢٠١٦.

وتفضلوا بقبول فائق الاحترام،،،

عن / شركة أعيان للإجارة والاستثمار

أعيان

شركة أعيان للإجارة والاستثمار
A'AYAN LEASING & INVESTMENT CO.



نموذج رقم (.....)

Form No. (.....)

نموذج إعلان البيانات المالية المرحلية عن الربع الثاني للشركات المدرجة في سوق الكويت للأوراق المالية

Second Quarter Interim Financial Statements Disclosures form of the Companies Listed in Kuwait Stock Exchange

• فترة الستة أشهر المنتهية في : 2016 / 06 / 30
• اسم الشركة : شركة أعيان للإجارة والاستثمار
• رمز الشركة : أعيان
• رقم الشركة : 222
• Six month period ended at:
• Company's Name :
• Company's code :
• Company's Number:

• النشاط / الأنشطة الرئيسية للشركة :
(نفط و غاز ، مواد أساسية ، صناعي ، سلع استهلاكية ، رعاية صحية ، خدمات استهلاكية ،
اتصالات ، منافع ، بنوك ، تأمين ، عقاري ، خدمات مالية ، تكنولوجيا ، أدوات مالية)
○ خدمات مالية
○ عقاري
○ أدوات مالية

Activity/ Main activities of the company:

(Oil, Gas, basic materials, industrials, consumed goods, health care,
consumed services, telecommunications, benefits, banks, insurance, real
estate, financial services, technology, financial instruments)

- Financial services
- Real estate
- Financial instruments

نود إفادتك بأن مجلس إدارة الشركة قد اجتمع يوم الأحد الموافق 31 / 07 / 2016 و اعتمد البيانات المالية المرحلية عن الربع الثاني لفترة الستة أشهر المنتهية في 30 / 06 / 2016 ، وفقاً لما يلي :-

We would like to inform you that the Company's board of directors has held a meeting on Sunday 31 / 07 / 2016, and has approved the Company's interim financial statements for the six month period ended at 30 / 06 / 2016 in accordance to the following:

نموذج رقم: QF-FSA-0102-A	إصدار رقم: 1	تاريخ الإصدار: 05/5/15	مراجعة رقم: 4	تاريخ المراجعة: 2014/8/14	صفحة 1 من 7
--------------------------	--------------	------------------------	---------------	---------------------------	-------------

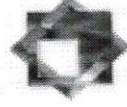
مجلس التعليم العالي
HIGHER EDUCATION COUNCIL
٢٠٠٤
٢٠٠٤



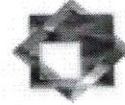
صافي الربح (الخسارة) هو الخاص بمساهمي الشركة الأم*

* Net profit / (loss) represents the amount attributable to the owners of the parent Company

**** ربحية (خسارة) السهم الأساسية.**
**** Basic Earnings per share**



- يعود سبب أساسي الإنخفاض في صافي الربح إلى :
 - The decrease in the net profit is mainly due to the followings:
 - قيام الشركة الأم , خلال الفترة السابقة , بتسجيل أرباح من عملية إستبدال دين بأصول مع دائني الشركة بحوالي مبلغ 3.5 مليون دينار.
 - قيام أحد الشركات التابعة , خلال الفترة السابقة , بتسجيل ربح قدره 2.7 مليون دينار كويتي ناتج من إستعادة قيمة إستثمار في محفظة إستثمارية خارج الكويت حيث أن الشركة قد قامت في سنوات سابقة بتكوين مخصص 100% لهذا الإستثمار.
 - During the previous period, the parent company recorded gain of 3.5 Mio KD on the assets swapped with creditors.
 - During the previous period, one of the subsidiaries in the group recorded gain of KD 2.7m resulting from recovery of investment in portfolio outside Kuwait which the subsidiary had fully impaired in previous years.
- بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة مبلغ 75,702 دينار كويتي.
- Total revenues realized from dealing with related parties amounting to KD 75,702.
- بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة مبلغ 2,864,050 دينار كويتي.
- Total expenditures incurred from dealing with related parties amounting to KD 2,864,050.



(2) الإيرادات التشغيلية للشركة : Company's Operating Revenues

الربع الثاني - فترة الثلاثة أشهر المنتهية في 30 / 06 / 2015 (الفترة المقارنة) المبالغ بالدينار الكويتي Second quarter- three month period ended at 30 / 06 / 2015 (Comparative period) Amounts in Kuwaiti Dinars		الربع الثاني - فترة الثلاثة أشهر المنتهية في 30 / 06 / 2016 (الفترة الحالية) المبالغ بالدينار الكويتي Second quarter- three month period ended at 30 / 06 / 2016 (Current period) Amounts in Kuwaiti Dinars		النشاط activity
النسبة إلى إجمالي الإيرادات Percentage to total revenues	المبلغ بالدينار الكويتي Amount in Kuwaiti Dinars	النسبة إلى إجمالي الإيرادات Percentage to total revenues	المبلغ بالدينار الكويتي Amount in Kuwaiti Dinars	
%4	542,324	%3	213,683	إيرادات تمويل إسلامي Islamic financing income
%42	5,074,332	%51	4,085,762	إيرادات إيجارات عقود تأجير تشغيلي Operating lease rental income
%21	2,544,603	%24	1,947,561	إيرادات عقارات وإنشاءات Real estate and construction income
%27	3,299,671	%1	66,116	إيرادات استثمار Investment Income
(%1)	(149,948)	%6	480,074	حصة في نتائج شركات زميلة Share of results of associates
%2	201,968	%2	162,921	استشارات وخدمات استشارية Advisory and consultancy
%2	286,263	%0	(25,512)	(خسارة) / ربح بيع عقار ومعدات (Loss)/gain on disposal of property and equipment
%3	356,117	%13	1,142,746	إيرادات أخرى Other Income



الربع الثاني - فترة الستة أشهر المنتهية في 30 / 06 / 2015 (الفترة المقارنة) المبالغ بالدينار الكويتي Second quarter- six month period ended at 30 / 06 / 2015 (Comparative period) Amounts in Kuwaiti Dinars		الربع الثاني - فترة الستة أشهر المنتهية في 30 / 06 / 2016 (الفترة الحالية) المبالغ بالدينار الكويتي Second quarter- six month period ended at 30 / 06 / 2016 (Current period) Amounts in Kuwaiti Dinars		النشاط Activity
النسبة إلى إجمالي الإيرادات Percentage to total revenues	المبلغ بالدينار الكويتي Amount in Kuwaiti Dinars	النسبة إلى إجمالي الإيرادات Percentage to total revenues	المبلغ بالدينار الكويتي Amount in Kuwaiti Dinars	
%4	1,023,681	%4	596,290	إيرادات تمويل إسلامي Islamic financing income
%42	10,524,877	%52	8,809,056	إيرادات إيجارات عقود تأجير تشغيلي Operating lease rental income
%21	5,289,344	%27	4,524,991	إيرادات عقارات وإنشاءات Real estate and construction income
%24	6,033,636	%1	139,318	إيرادات استثمار Investment Income
%1	230,633	%5	797,500	حصة في نتائج شركات زميلة Share of results of associates
%2	402,176	%2	260,836	استشارات وخدمات استشارية Advisory and consultancy
%2	428,629	%1	178,275	(خسارة) / ربح بيع عقار ومعدات (Loss)/gain on disposal of property and equipment
%4	899,979	%8	1,566,340	إيرادات أخرى Other Income

يقصد بالإيرادات التشغيلية جميع الإيرادات الناتجة عن الأنشطة الرئيسية للشركة و ذلك وفقاً لمعايير المحاسبة الدولية.

Operating revenues represents all revenues resulting from the Company's main activities recognized in accordance with the International Accounting Standards.

نموذج رقم: QF-FSA-0102-A	إصدار رقم: 1	تاريخ الإصدار: 05/5/15	مراجعة رقم: 4	تاريخ المراجعة: 2014/8/14	صفحة 6 من 7
--------------------------	--------------	------------------------	---------------	---------------------------	-------------



(3) تفاصيل (التحفظات / التأكيدات على بعض الجوانب / الفقرات توضيحية) الواردة في تقرير مراقبي الحسابات :

التأكيد على أمر
نلفت الانتباه الى الايضاح رقم 2 والايضاح رقم 12 (أ) حول المعلومات المالية المرحلية المكثفة المجمعة والذي يبين على أن المجموعة تتعرض لمخاطر دائني التمويل الاسلامي وتقوم حاليًا بالتفاوض مع المقرضين لإعادة جدولة جميع أرصدة التمويل الاسلامي الدائنة للشركة الام. إن رأينا غير متحفظ فيما يتعلق بهذا الشأن.

Details of (qualifications, emphasis of matters, and explanatory paragraphs) included in the auditors' report.

Emphasis of Matters:

We draw attention to Note 2 and Note 12(a) of the interim condensed consolidated financial information which state that the group is exposed to Islamic financing payables and is currently negotiating with the lenders to reschedule the entire Islamic financing payables of the parent company. Our conclusion is not qualified in respect to this matter.

توقيع و ختم الشركة
Company's signature and seal

شركة أعيان للإجارة والاستثمار (ش.م.ك.)
A'AYAN LEASING & INVESTMENT CO.



نموذج رقم: QF-FSA-0102-A	إصدار رقم: 1	تاريخ الإصدار: 05/5/15	مراجعة رقم: 4	تاريخ المراجعة: 2014/8/14	صفحة 7 من 7
--------------------------	--------------	------------------------	---------------	---------------------------	-------------



Building a better
working world

Ernst & Young
Al Aiban, Al Osaimi & Partners
P.O. Box 74
18-21st Floor, Baitak Tower
Ahmed Al Jaber Street
Safat Square 13001, Kuwait

Tel: +965 2295 5000
Fax: +965 2245 6419
kuwait@kw.ey.com
ey.com/mena



**BAKER TILLY
KUWAIT**

Audit, tax and consulting
P.O.Box 1486 Safat 13015
Kuwait

T: +965 188 77 99
F: +965 2294 2651

info@bakertillykuwait.com
www.bakertillykuwait.com

REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF A'AYAN LEASING AND INVESTMENT COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of A'ayan Leasing and Investment Company K.S.C.P. (the "parent company") and Subsidiaries (collectively the "group") as at 30 June 2016, and the related interim condensed consolidated statement of income, interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of cash flows and interim condensed consolidated statement of changes in equity for the six months period then ended. The management of the parent company is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with basis of presentation set out in Note 3. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements: 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with basis of presentation as set out in Note 3.

Emphasis of Matter

We draw attention to Note 2 and Note 12(a) of the interim condensed consolidated financial information which state that the group is exposed to Islamic financing payables and is currently negotiating with the lenders to reschedule the entire Islamic financing payables of the parent company. Our conclusion is not qualified in respect to this matter.

EY ERNST & YOUNG
AL AIBAN, AL OSAIMI & PARTNERS
See Our Report Dated

31 JUL 2016

ey

INITIALLED FOR IDENTIFICATION
PURPOSES ONLY

أعيان
شركة أعيان للإجارة والاستثمار
A'AYAN LEASING & INVESTMENT CO.



Building a better
working world



BAKER TILLY
KUWAIT

REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF A'AYAN LEASING AND INVESTMENT COMPANY K.S.C.P. (continued)

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the parent company. We further report that, to the best of our knowledge and belief, we have not become aware of any material violations of the Companies Law No. 1 of 2016 and its executive regulations, or of the parent company's Articles of Association and Memorandum of Incorporation during the six months period ended 30 June 2016 that might have had a material effect on the business of the parent company or on its financial position.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any material violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the organisation of banking business, and its related regulations, or of the provisions of Law No. 7 of 2010 concerning the Capital Markets Authority and its related regulations during the six months period ended 30 June 2016 that might have had a material effect on the business of the parent company or on its financial position.

WALEED A. AL OSAIMI
LICENCE NO. 68 A
EY
AL AIBAN, AL OSAIMI & PARTNERS

DR. SAUD HAMAD AL-HUMAIIDI
LICENSE NO. 51 A
DR. SAUD HAMAD AL-HUMAIIDI &
PARTNERS
MEMBER OF BAKER TILLY
INTERNATIONAL

EY ERNST & YOUNG
AL AIBAN, AL OSAIMI & PARTNERS
See Our Report Dated

31 JUL 2016

أعيان

INITIALED FOR IDENTIFICATION
PURPOSES ONLY
شركة أعيان للإجارة والاستثمار
A'AYAN LEASING & INVESTMENT CO

A'ayan Leasing and Investment Company K.S.C.P. and Subsidiaries
INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME
(UNAUDITED)
For the period ended 30 June 2016

		Three months ended 30 June		Six months ended 30 June	
	Notes	2016 KD	2015 KD	2016 KD	2015 KD
INCOME					
Islamic financing income		213,683	542,324	596,290	1,023,681
Operating lease rental income		4,085,762	5,074,332	8,809,056	10,524,877
Real estate and construction income		1,947,561	2,544,603	4,524,991	5,289,344
Investment income	6	66,116	3,299,671	139,318	6,033,636
Share of results of associates		480,074	(149,948)	797,500	230,633
Advisory and consultancy		162,921	201,968	260,836	402,176
(Loss)/ gain on disposal of property and equipment		(25,512)	286,263	178,275	428,629
Other income	7	1,142,746	356,117	1,566,340	899,979
		8,073,351	12,155,330	16,872,606	24,832,955
EXPENSES					
Finance costs		1,795,432	1,785,473	3,578,178	3,549,885
Impairment losses (reversal)	5	750,290	265,283	1,052,531	(427,317)
Staff costs		1,348,880	1,950,919	2,955,809	3,792,849
Depreciation		2,246,205	2,684,883	4,713,743	5,560,824
Foreign exchange (gain) loss		2,143	(128,269)	(102,381)	749,820
Maintenance and insurance expenses		586,327	773,298	1,305,266	1,501,050
Other expenses		817,643	1,128,396	1,863,664	2,321,779
		7,546,920	8,459,983	15,366,810	17,048,890
PROFIT FOR THE PERIOD BEFORE BOARD OF DIRECTORS' ("BOD") REMUNERATION NATIONAL LABOUR SUPPORT TAX (NLST) AND ZAKAT					
		526,431	3,695,347	1,505,796	7,784,065
Reversal of BOD Remuneration	14	85,000	-	85,000	-
NLST		(2,354)	(80,334)	(18,143)	(141,754)
Zakat		(944)	(32,326)	(7,257)	(56,853)
PROFIT FOR THE PERIOD		608,133	3,582,687	1,565,396	7,585,458
Attributable to:					
Equity holders of the parent company		218,063	3,094,719	724,919	5,421,404
Non-controlling interests		390,070	487,968	840,477	2,164,054
		608,133	3,582,687	1,565,396	7,585,458
Basic and diluted earnings per share	4	0.27 fils	3.86 fils	0.90 fils	6.76 fils

أعيان
شركة أعيان للإيجار والاستثمار
AYAN LEASING & INVESTMENT CO.
(12)

EY ERNST & YOUNG
AL AIBAN, AL OSAIMI & PARTNERS
See Our Report Dated

31 JUL 2016

INITIALLED FOR IDENTIFICATION
PURPOSES ONLY

The attached notes 1 to 16 form part of this interim condensed consolidated financial information.

A'ayan Leasing and Investment Company K.S.C.P. and Subsidiaries
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL
POSITION (UNAUDITED)
As at 30 June 2016

		(Audited)	
	Notes	30 June 2016 KD	31 December 2015 KD
		30 June 2015 KD	
ASSETS			
Cash and bank balances	8	25,766,746	28,640,237
Islamic financing receivables		6,786,251	11,249,406
Trading properties		31,499,083	25,876,452
Available for sale investments		4,524,157	4,853,380
Investment in associates		60,860,646	62,692,601
Investment properties	9	114,081,707	115,039,582
Other assets		23,093,395	26,995,766
Property and equipment		68,870,841	69,388,167
Goodwill		7,374,747	7,374,747
TOTAL ASSETS		342,857,573	352,110,338
EQUITY AND LIABILITIES			
Equity			
Share capital	10	81,403,882	81,403,882
General reserve		7,069,649	7,069,649
Treasury shares reserve		2,678,070	2,678,070
Revaluation reserve		7,807,194	7,820,728
Foreign currency translation reserve		1,681,587	1,999,809
Cumulative changes in fair value		146,721	115,550
Accumulated deficit		(11,090,703)	(11,829,156)
Treasury shares	11	(11,339,726)	(11,339,726)
Equity attributable to equity holders of the parent company		78,356,674	77,918,806
Non-controlling interests		45,033,383	46,343,730
Total equity		123,390,057	124,262,536
Liabilities			
Islamic financing payables	12	179,588,499	185,205,936
Other liabilities		39,879,017	42,641,866
Total liabilities		219,467,516	227,847,802
TOTAL EQUITY AND LIABILITIES		342,857,573	352,110,338

Fahad Ali Mohammed Thunayan Al-Ghanim
Chairman

Mansour Hamad Al-Mubarak
Chief Executive Officer

EY ERNST & YOUNG
AL AIBAN, AL OSAIMI & PARTNERS
See Our Report Dated

31 JUL 2016

شركة أيبان للإيجار والاستثمار
A'ayan Leasing & Investment Co. K.S.C.P.

INITIALLED FOR IDENTIFICATION
PURPOSES ONLY

The attached notes 1 to 16 form part of this interim condensed consolidated financial information.